

BASF India Limited

Regd. Office : VIBGYOR Towers, Unit No. 101, 1st floor, G block, C-62, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.

Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2009

(Rs. In Lakhs)

Particulars	3 months ended 31/12/2009	Corresponding 3 months ended 31/12/2008	Year to Date figures for current period ended 31/12/2009	Year to Date figures for previous period ended 31/12/2008	Year to Date figures for the previous year ended 31/03/2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations (net of excise)	28,819	20,562	103,662	90,987	111,560
(b) Other Operating Income	383	77	794	709	855
Total Income	29,202	20,639	104,456	91,696	112,415
2 Expenditure					
a. (Increase) / Decrease in stock in trade and work in progress	1,050	1,520	(942)	(3,384)	(2,377)
b. Consumption of Raw / Packing Materials	14,548	9,978	48,537	49,781	60,720
c. Purchase of traded goods	3,145	2,435	19,050	13,514	15,271
d. Employees cost	2,568	1,843	7,774	6,746	8,874
e. Depreciation	673	443	1,757	1,148	1,516
f. Other expenditure	5,531	4,198	15,150	13,873	17,461
g. Total	27,515	20,417	91,326	81,678	101,465
3 Profit before Interest & Exceptional Items (1-2)	1,687	222	13,130	10,018	10,950
4 Interest	21	79	64	124	149
5 Profit (+)/Loss (-) from Ordinary Activities before tax (3-4)	1,666	143	13,066	9,894	10,801
6 Tax expense	541	102	4,434	3,578	3,937
7 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	1,125	41	8,632	6,316	6,864
8 Net Profit (+)/ Loss(-) for the period	1,125	41	8,632	6,316	6,864
9 Paid-up equity share capital (Face Value Rs 10 per share)	2,819	2,819	2,819	2,819	2,819
10 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					35,704
11 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	3.99	0.15	30.62	22.41	24.35
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	3.99	0.15	30.62	22.41	24.35
12 Public shareholding					
- Number of Shares	8,123,906	8,123,906	8,123,906	8,123,906	8,123,906
- Percentage of Shareholding	28.8%	28.8%	28.8%	28.8%	28.8%
13 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	20,066,242	-	20,066,242	-	20,066,242
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	-	100%	-	100%
- Percentage of Shares (as a % of the total share capital of the company)	71.2%	-	71.2%	-	71.2%

- The above results for the quarter and nine months ended December 31, 2009 have been reviewed by the Audit Committee at its meeting on January 19, 2010 and thereafter approved by the Board of Directors at its meeting held on January 19, 2010.
- Provision for taxation includes provision for current income tax and deferred tax.
- Depreciation for the nine months ended December 31, 2009, includes a sum of Rs. 300 Lakhs for obsolete production assets due to cessation of production of agrochemicals at Dadra site. The company has completed the sale of Dadra site.
- BASF SE, vide agreement dated 1st July 2006, has discretion to acquire the Company's investment in its wholly owned subsidiary BASF Polyurethanes India Limited ('BPIL'). BASF SE has communicated its intent to acquire the shareholding in BPIL subject to certain conditions. Management is in the process of assessing the feasibility of these conditions.
- Shareholders of the Company have approved the Scheme of Amalgamation of Ciba India Limited and its affiliates viz. Diamond Dye-Chem Limited and Ciba Research (India) Private Limited at the court convened meeting held on 16th December 2009. Appointed Date of Amalgamation is 1st February 2010, subject to receipt of requisite approval from High Court of Bombay.
- There were no investor complaints pending at the beginning and end of the current quarter. 1 investor complaint was received during the quarter.
- The results for the quarter and nine months ended December 31, 2009 have been subjected to "Limited Review" by the auditors
- Previous period's figures have been regrouped/rearranged wherever necessary.

Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

	3 months ended 31/12/2009	Corresponding 3 months ended 31/12/2008	Year to Date figures for current period ended 31/12/2009	Year to Date figures for previous period ended 31/12/2008	Year to Date figures for previous period ended 31/03/2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
a. Agricultural Solution	7,833	4,923	43,911	32,768	37,021
b. Performance Products	15,364	10,870	43,332	41,432	53,480
c. Plastics	4,052	3,253	11,962	11,809	14,806
d. Chemicals	621	744	1,893	2,935	3,491
e. Others	949	772	2,564	2,043	2,762
Total	28,819	20,562	103,662	90,987	111,560
Less: Inter - segment revenue	-	-	-	-	-
Net Sales/ Income From Operations	28,819	20,562	103,662	90,987	111,560
2. Segment Results					
Profit/(Loss) before tax and interest					
a. Agricultural Solution	72	210	8,254	6,444	6,430
b. Performance Products	1,236	(9)	4,664	2,619	3,611
c. Plastics	159	(115)	438	274	233
d. Chemicals	191	475	483	1,246	1,362
e. Others	116	38	128	119	151
Total	1,774	599	13,967	10,702	11,787
Less : (i) Interest	21	79	64	124	149
(ii) Other un-allocable expenditure net off un-allocable other operating income	87	377	837	684	837
Total Profit Before Tax	1,666	143	13,066	9,894	10,801
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Agricultural Solution	3,467	2,995	3,467	2,995	4,330
b. Performance Products	23,502	28,249	23,502	28,249	21,548
c. Plastics	6,619	4,838	6,619	4,838	3,172
d. Chemicals	2,397	1,402	2,397	1,402	659
e. Others	195	630	195	630	50
f. Unallocated	10,975	2,170	10,975	2,170	8,764
Total	47,155	40,284	47,155	40,284	38,523

- Of the above segments, Agricultural Solutions is seasonal in nature.

- Agricultural Solution includes agrochemicals

- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, speciality chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries

- Plastics includes expandable polystyrene and engineering plastics

- Chemicals includes inorganic chemicals, intermediates and petrochemicals.

- Others includes Indent Commission income not relating to any of the above segments, Technical and Service charges